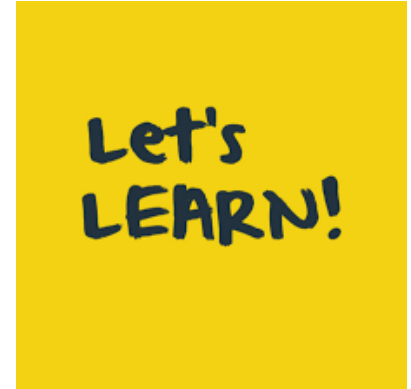


## Year 8 Entrepreneurial Skills Revision List – Summer Assessment

**Year 8 Entrepreneurial Skills Assessment will be 1 hour long based on the following areas. Detailed revision of the following areas will be necessary to succeed in these areas. Good luck!**

**Make sure you have the correct equipment with you –**

- Pens
- Pencil
- Ruler
- Rubber
- Highlighter



### **Entrepreneurs:**

- Definition of Entrepreneurs
  - **An entrepreneur is someone who has an idea and is willing to take risks to achieve business success**
- 4 Examples of Entrepreneurs and their business/product
  - Mark Zuckerberg – Facebook
  - Richard Branson – Virgin Group e.g. Virgin Atlantic
  - Steve Jobs – Apple
  - Donald Trump – Property Tycoon
  - Coco Chanel – Fashion
- Evaluate the benefits and drawbacks of being an Entrepreneur
  - Benefits
    - Profit
    - Own Boss
  - Risks
    - Financial Risks – losing money
    - Personal Risks – impact on family life
    - Responsibilities
- Names and knowledge of 5 Dragon's on Dragon's Den:
  - Peter Jones
  - Touker Suleyman
  - Tej Lalvani
  - Sara Davies
  - Deborah Meaden

For an evaluation question you will have to:

- Define Entrepreneur
- Identify and Explain 2 benefits of becoming an Entrepreneur
- Identify and Explain 2 drawbacks of becoming an Entrepreneur
- Conclusion